



The new AIRMAR East building is scheduled for occupancy this fall.

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NEWS RELEASE

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INCREASED REVENUE AND STEADY GROWTH SPURS EXPANSION OF AIRMAR TECHNOLOGY CORPORATION Innovative Products Designed for Global Marketplace Increase Company Sales

MILFORD, NH. (February 7, 2013) – AIRMAR Technology Corporation, experts in the design, engineering, and manufacturing of innovative ultrasonic transducers and sensor technology, is pleased to report a 24 percent revenue increase in 2012. Matt Boucher, AIRMAR's Vice President and Chief Operating Officer, stated, "The increase in revenue reflects a long-term investment in research and development that has averaged 15 percent of our sales over the past ten years. This dedication to creative research, design integrity, and state-of-the art manufacturing allows AIRMAR to build innovative products quickly."

AIRMAR's sustained growth has prompted the company to expand operations by building a second facility totaling over 72,000 square feet. Located directly across the street from the company's existing headquarters, AIRMAR East is scheduled to be ready for occupancy next fall. "The continued growth of AIRMAR in the US and international markets has allowed us to expand our operations to best fit our needs. By building all our products here in New Hampshire, we have the distinct advantage of having complete control of the production process and can react quickly to design changes and quality control," Boucher added. The new building's layout and production will be planned and executed on LEAN manufacturing principles, allowing for shortened lead times of products as well as reduction of waste.

"We see significant opportunity for our products in the global marketplace including expansion into new markets with products such as our WX Series Ultrasonic WeatherStation® Instruments," stated Boucher. A recent finalist in the New Hampshire High Technology Council's (NHHTC) 2012 Product of the Year competition, the WX Series is an accurate, affordable weather monitoring solution ideal for agricultural, environmental monitoring, and renewable energy industries.

In business for over thirty years, the family-owned and operated company has created a positive culture in which every employee is dedicated to the benchmark of customer satisfaction and product quality. The skilled team of scientists, multidisciplinary engineers, designers and technicians lead the company in research and development, delivering highly customizable products to the multitude of industries served. Currently, AIRMAR's state-of-the-art facility, featuring acoustic test tanks, environmental test chambers and injection molding equipment, is home to 210 employees in the capacity of engineering, manufacturing, sales, and marketing. With the addition of AIRMAR East, the company is actively expanding its workforce including open positions for engineers, project managers and support staff.

About AIRMAR

AIRMAR Technology Corporation is a world leader in the design and manufacture of ultrasonic sensor technology for marine and industrial applications. The Company's product line includes advanced ultrasonic transducers, flow sensors, WeatherStation[®] instruments, and electronic compasses used for a wide variety of applications including fishing, navigation, meteorology, survey, level measurement, process control, and proximity sensing. Established in 1982, AIRMAR's headquarters are located in Milford, New Hampshire, with distribution offices in Lake City, South Carolina; and Saint Malo, France. Visit the Company's web site at www.airmar.com.