



## **NEWS RELEASE**

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### **AIRMAR ACQUIRES MARPORT DEEP SEA TECHNOLOGIES' COMMERCIAL FISHING DIVISION**

**Focus On Research & Development Will Deliver Best-in-Class Customized Products**

***For Immediate Release: MILFORD, NH. (October 14, 2013)*** – AIRMAR Technology Corporation, world leader in the design, engineering and manufacturing of innovative ultrasonic transducers and sensor technology, announced today that it has acquired substantially all of the assets of Marport Deep Sea Technologies' Commercial Fishing division, a leading developer of advanced sonar technology. Airmar will also acquire the name "Marport" and the web domain ([www.marport.com](http://www.marport.com)) as a part of the transaction. AIRMAR's President and Chief Operating Officer, Matt Boucher, stated, "The integration of our ultrasonic transducers and sensor technology coupled with Marport's Software Defined Sonar will make us the partner of choice in the commercial fishing market today and well into the future." The terms of the acquisition have not been disclosed.

Airmar began collaborating with Marport approximately eight years ago and has a history of working together to develop products that have been successfully commercialized. Airmar and Marport will continue to jointly develop new products in the same manner, but will focus heavily on bringing new products to market quickly, improving lead times for existing products, and improving distribution channels.

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“Marport has spent the last 16 years engineering and developing robust products and providing excellent service to its customers worldwide,” said Óskar Axelsson, Executive Vice President – Sales. “We have been working successfully in partnership with Airmar Technology for a long time. We are looking forward to becoming a part of their comprehensive offerings and to significantly expanding our commercial fishing product range and customer base,” Axelsson added.

#### About MARPORT

Marport Deep Sea Technologies Inc. engages in the design, development, and marketing of Software Defined Sonar, a software-orientated sonar architecture and a uniquely versatile acoustic transceiver platform for various underwater sensing and communication applications. It sells its products through dealers in Africa, the Asia-Pacific, Australia, Europe, New Zealand, North America, and South America.

Marport Deep Sea Technologies Inc. was founded in 1997 to develop acoustic monitoring systems for the deep sea commercial fishing fleet and has been a leading innovator in sensor solutions in that sector ever since. Marport’s R&D division will be based in Lorient, France following the acquisition. Also included as part of the transaction, Marport’s sales and technical support offices in Reykjavik, Iceland, Vigo, Spain, and Snohomish, Washington, USA will continue to provide the same high quality customer support as they have in the past.

#### About AIRMAR

AIRMAR Technology Corporation is a world leader in the design and manufacture of ultrasonic sensor technology for marine and industrial applications. The Company’s product line includes advanced ultrasonic transducers, flow sensors, WeatherStation® instruments, and electronic compasses used for a wide variety of applications including fishing, navigation, meteorology, survey, level measurement, process control, and proximity sensing. Established in 1982, AIRMAR’s headquarters are located in Milford, New Hampshire, with distribution offices in Lake City, South Carolina; and Saint Malo, France. Visit the Company’s web site at [www.airmar.com](http://www.airmar.com).

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